

# Create your own Product Project

**STEP 1: Come up with a product you would like to invent. It can be whatever you want as long as it is not already invented.**

## **STEP 2**

PRODUCT NAME \_\_\_\_\_

Description of product:

- What does it do
  
- What is it used for?
  
- Who will want to buy it?

Research this--How much financial capital do you need to cover production costs? (Product materials, workers, advertising) Why?

Why do think this product will make a lot of profit?

# Create your own Product Project

**STEP 3** COMPLETE THE CHART BELOW WITH at least **THREE** answers for each category

<b>FACTORS of PRODUCTION</b>	
<b>Land</b> <ul style="list-style-type: none"><li>• What land or natural resources will you need?</li></ul>	
<b>Labor</b> <ul style="list-style-type: none"><li>• Describe what your workers will do—what different jobs are necessary to produce your product?</li></ul>	
<b>Capital</b> <ul style="list-style-type: none"><li>• Do you need financial capital (money/investment) to start production?</li><li>• What buildings, machinery, trucks, technology do you need?</li></ul>	
<b>Entrepreneurship</b> <ul style="list-style-type: none"><li>• Who will be the brains behind the business?</li><li>• What is your plan for managing the business so that you remain productive?</li></ul>	

**Step 4** Create an advertisement for your product. Advertisements must be made using technology. Consider using Publisher (brochure), Prezi, Wix.com, or iMovie:

- Name of the product
- Catchy slogan
- Images of the product
- 3 new vocab words from your notes (make sure you are using content and academic language!)

**Step 5 PREPARE YOUR GROUP PRESENTATION (practice with note cards). ALL GROUP MEMBERS MUST SPEAK.**